press release

REGULATED INFORMATION Dublin, 7th July 2025



Econocom Strengthens Irish Market Position with the Acquisition of Image Supply Systems Audio Visual (ISSAV)

- Strategic acquisition of ISSAV, a Dublin-based AV integrator generating €9.3 million in FY25 revenue, to bolster Econocom's footprint in the Irish audiovisual sector.
- Econocom acquires a 67% controlling interest at closing; the remaining 33% will remain temporarily with the founding shareholders.
- ISSAV serves a diversified base of over 150 clients across education, public sector, and corporate verticals.
- The transaction forms part of Econocom's broader European AV consolidation strategy, enhancing its capabilities across key sectors.
- The acquisition adds 55+ AV professionals to Econocom's UK and Ireland operations, reinforcing local delivery capacity and technical depth.

Econocom, a European leader in digital transformation for public and private organisations, announces the acquisition of a majority stake in Image Supply Systems Audio Visual (ISSAV), a leading Dublin-based audiovisual integrator. This transaction marks a significant step in strengthening Econocom's ability to deliver full-lifecycle, high-performance AV integration services across Ireland.

Founded in 1991, ISSAV has built a strong reputation for delivering reliable AV integration and maintenance services to over 150 organisations, including educational institutions, public bodies, and corporate clients. Its portfolio spans from small-scale meeting room solutions to complex AV environments, underpinned by long-standing client relationships and a commitment to service excellence.

As part of Econocom, ISSAV will gain access to enhanced resources to meet rising demand for integrated AV and IT infrastructure solutions across Ireland. This includes AV-as-a-Service financing options, expanded engineering support, a broader vendor ecosystem, and streamlined project execution capabilities—enabling the team to scale and support projects of increasing complexity.

"ISSAV exemplifies our strategy of building strong local capabilities backed by the scale of a pan-European AV integrator," said Israel Garcia, Managing Director Business Development & Strategic plan and Country Manager UK & Ireland at Econocom. "Their technical expertise and trusted client relationships make them a valuable partner in Ireland. By joining Econocom, they retain their local agility while benefiting from the Group's broader resources—this is how we deliver the best of both worlds."

Brendan Nourse, Director of ISSAV, added: "This marks an exciting new chapter for ISSAV. Joining Econocom allows us to expand our capabilities while continuing to deliver the same high-quality AV solutions our clients rely on. It also opens the door to new opportunities across Europe, giving us

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access to a broader network, greater resources, and a wider client base. We're looking forward to the opportunities this brings for our team and our customers across Ireland and beyond."

This acquisition follows Econocom's earlier 2025 acquisition of Smartcomm, a leading UK audiovisual integration provider known for delivering complex AV solutions across corporate, education and public sectors. Together, these investments form a robust platform for delivering end-to-end AV projects across the UK and Ireland.

Both transactions are part of Econocom's strategic investment programme, supported by a €225 million Schuldschein private placement. The Group is deploying targeted capital to consolidate fragmented AV markets, expand sectoral reach, and accelerate the rollout of its One Econocom transformation plan.

With ISSAV and Smartcomm now part of the Group, Econocom's AV activities in the UK and Ireland join a series of recent acquisitions in Spain and Germany - contributing to a more than €300 million European AV business and delivering global capability with local service.

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ABOUT ECONOCOM

The Econocom Group, founded 50 years ago, has been a pioneer in supporting businesses with their digital transformation. Econocom supplies, finances and provides managed services for workplace, audiovisual and infrastructures. This includes equipment purchasing, configuration and customisation, maintenance and repair, refurbishment and end-user support. Operating in 16 countries with over 8,450 employees, Econocom achieved €2.744 billion in revenue in 2024. The group is listed on Euronext Brussels and is part of the Tech Leaders, Bel Small, and Family Business indices.

FOR MORE INFORMATION

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